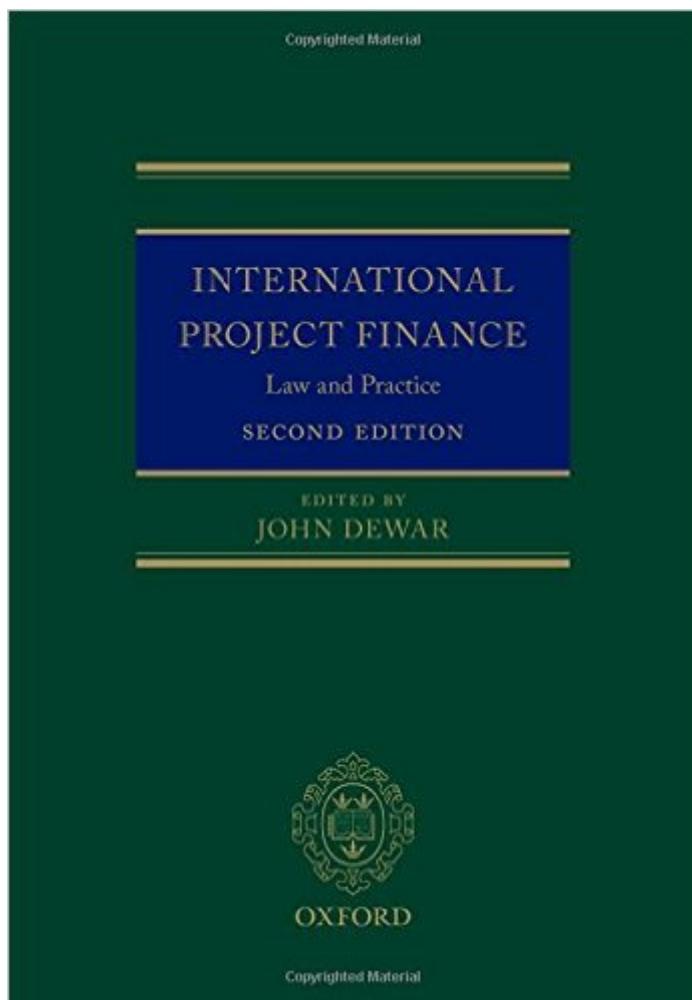


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International Project Finance: Law And Practice



Synopsis

The second edition of this new authority on project financing continues to provide guidance on the legal and practical issues relevant to international projects. As well as addressing the basic principles which affect the structuring and documentation of project financing, the book also explains structural, legal and contractual differences between the various sectors such as transportation, telecommunication, infrastructure/Public Private Partnerships, conventional, renewable and nuclear power, mining, and oil and gas, the latter sector focus being new to this edition. The book considers the application of English and New York law in cross-border documentation and legal and practical matters associated with running financing projects in civil law jurisdictions. Different sources of funding are also examined, such as banking and international bond documentation, and Islamic financing practice, in particular the use of Murabaha financing techniques and with additional analysis in this edition of the growing sukuk (Islamic bond) market. This includes the legal and documentation issues arising from the use of such financing techniques and how they interact with each other from a legal and contractual perspective. Equally significant, the book provides analysis of project defaults and work-outs giving guidance on how to manage projects when these circumstances arise, which get into trouble. The book also contains extensive coverage of dispute resolution in international projects. Project finance is used worldwide to structure and finance natural resource and infrastructure projects and practitioners must have a thorough grasp of the underlying principles in context. This book addresses this need, providing detailed guidance on practical issues such as the identification and assessment of project risk with relevant documentation such as risk matrices and checklists covering both key project contracts and the major terms of a project financing aimed at providing practical guidance to practitioners on the structuring of projects.

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